



Senior Leadership Appointments

Diamond Aircraft announces the following leadership appointments. Mr. Peter Maurer is retiring as CEO of Diamond's Canadian operations to support Diamond Aircraft in a senior global strategy and business development role.

Mr. Scott McFadzean is promoted from Chief Operations Officer to Chief Executive Officer.

Mr. Kevin Sheng is appointed Chief Operations Officer, reporting to the CEO. Mr. Bin Chen, Chairman of Diamond Aircraft said: "Following the acquisition of Diamond's Austrian and Canadian operations we intend to grow Diamond's global business by improving our

customers' experience, actively expanding global sales and increasing efficiencies in all our operations. The announced personnel changes will support these efforts, especially with regard to making best combined use of all our global resources."

Mr. Peter Maurer added: "I am very pleased that we have concluded the acquisition of Diamond Aircraft by the Wanfeng group. The combination of Diamond's leading edge piston aircraft technology with Wanfeng's proven business expertise and aviation vision assures the long term success of our company. With Scott McFadzean's promotion to CEO of Diamond's Canadian operations, its leadership is in most capable hands."

About Diamond:

Diamond produces a full range of high quality certified all composite aircraft including the 2 seat DA20, the 4 seat DA40, 4 seat twin engine DA42 and 7 seat twin engine DA62. Diamond uses proprietary lead-free jet fuel piston engines, made by Austro Engine GmbH of Austria, for the DA40, DA42 and DA62. Diamond applies modern technologies to achieve high fuel efficiency, low noise, excellent performance and safety. Our aircraft are flown by private pilots and professional flight training operators and institutions worldwide.

The entire Diamond range is distributed in the USA and Canada by Diamond Aircraft Industries Inc. (Canada).

**For more information about
Diamond Aircraft Industries Inc. (Canada):**
www.diamondaircraft.com